



Application to surrender lump sum in exchange for an increased pension

Inverse Commutation provides for two options:

OPTION A to surrender part (or all) of your lump sum in exchange for an increase in your own pension only.

OPTION B to surrender part (or all) of your lump sum in exchange for an increase in your own pension and also an increase in the pension which would be paid on your death to your spouse or civil partner. (This applies only to the wife or husband to whom you are married or a registered civil partner at the time you sign this form. In the event of your marriage or civil partnership coming to an end, no adjustment will be made to your own pension or lump sum.)

You cannot opt to increase only the pension which is payable to your spouse or civil partner.

If you wish to elect for Option A or Option B please return this completed form to JSS as far in advance as possible of either your last day of service or the date on which your preserved award is due to come into payment. If you do not return this form until shortly before your award is due, payment of your benefits may be delayed.

You should be aware that an option will not be allowed if it is made after your benefits have come into payment.

If you have any queries please do not hesitate to contact JSS.

APPLICATION

Surrender of Lump Sum for Increased Pension

Please tick one box. The amount to be surrendered must be in multiples of £100 unless you wish to surrender the whole of your lump sum.

OPTION A I declare that I wish to surrender £..... of my lump sum in return for an Increase to my pension.

OPTION B I declare that I wish to surrender £..... of my lump sum in return for an increase to my pension and the pension payable on my death to my spouse or civil partner.

(Please give details of your spouse or civil partner below.)

Signature	Date
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Full name in CAPITAL letters

Full address for correspondence (including post code)

OPTION B only

Full name of spouse/civil partner in CAPITAL LETTERS	Spouse/civil partner's date of birth	Date of marriage/civil partnership
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Please return to: JSS Pensions Administration, Polaris House, North Star Avenue, Swindon SN2 1UY