



Information for members of the Research Councils Pension Scheme

2016 Pensions Increase

What Do I Need To Know

As of April 2016 there will be no increase applied to Public Service Pensions which includes: Pensions in payment, deferred pensions, career average pensions and added pensions.

The Treasury has confirmed that no increase will be applied to Public Service Pensions this year.

Pensions are reviewed annually in line with Treasury Orders. This review is called the annual Pension Increase (or PI) and takes effect on the Monday following 6 April each year.

The Treasury Order takes account of the previous September's Consumer Prices Index (CPI) figure to determine what the adjustment will be.

As CPI at September 2015 was negative (-0.1%), HM Treasury has confirmed that no increase will be applied to Public Service Pensions in payment, deferred pensions, career average pensions and added pensions this year.