



Information for members of the Research Councils Pension Scheme

2017 Pensions Increase

What Do I Need To Know

For the year beginning 10 April 2017 there will be an increase of 1% applied to Public Service Pensions.

HM Treasury has confirmed that an increase of 1% will be applied to Public Service Pensions this year.

Pensions are reviewed annually in line with Treasury Orders. This review is called the annual Pension Increase (or PI) and takes effect on the Monday following 6 April each year.

The Treasury Order takes account of the previous September's Consumer Prices Index (CPI) figure to determine what the adjustment will be.

As CPI at September 2016 was 1.0%. This increase will be applied to Public Service Pensions in payment, deferred pensions, career average pensions and added pensions this year.

Nuvos members will also see their accrued pension revalued by 1%, as per The Public Service Pensions Revaluation Order 2017.

The JSS website has been updated to show the 2017 pension increase.